

**CONSOLIDATED BALANCE SHEET**

	<b>Unaudited 6 months to 30 06 2006</b>	<b>Unaudited 6 months to 30 06 2005</b>	<b>Audited 12 Months to 31 12 2005</b>
	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>
<b>Non Current Assets</b>			
Goodwill	14,385	14,358	14,385
Tangible Fixed Assets	8,335	7,921	8,384
Deferred Taxation	61	36	61
	<u>22,781</u>	<u>22,315</u>	<u>22,830</u>
<b>Current Assets</b>			
Construction contracts inventories	15,373	14,394	17,715
Debtors	28,836	22,304	21,954
Cash and Cash Equivalents	2,039	5,562	4,828
	<u>46,248</u>	<u>42,260</u>	<u>44,497</u>
<b>Total Assets</b>	<u>69,029</u>	<u>64,575</u>	<u>67,327</u>
<b>Current Liabilities</b>			
Bank Overdraft	3,238	2,786	2,311
Corporation tax liabilities	1,427	1,748	2,273
Creditors and Accruals	37,154	34,399	35,465
	<u>41,819</u>	<u>38,933</u>	<u>40,049</u>
<b>Net Current Assets</b>	<u>4,429</u>	<u>3,327</u>	<u>4,448</u>
<b>Non Current Liabilities</b>			
Retirement Benefit Obligation	3,004	3,885	4,284
Other	388	676	404
	<u>3,392</u>	<u>4,561</u>	<u>4,688</u>
<b>Total Liabilities</b>	<u>45,211</u>	<u>43,494</u>	<u>44,737</u>
<b>Net Assets</b>	<u>23,818</u>	<u>21,081</u>	<u>22,590</u>
<b>Equity</b>			
Share Capital	3,995	3,995	3,995
Share Premium	1,234	1,234	1,234
Profit and Loss Account	18,556	15,818	17,328
Revaluation Reserve	33	34	33
	<u>23,818</u>	<u>21,081</u>	<u>22,590</u>
<b>Total Equity</b>	<u>23,818</u>	<u>21,081</u>	<u>22,590</u>