

## CONSOLIDATED CASH FLOW STATEMENT

	Unaudited 6 Months to 30 06 2006	Unaudited 6 Months to 30 06 2005	Audited 12 Months to 31 12 2005
	£,000	£,000	£,000
<b>Net Cash from Operating Activities (see note 5)</b>	<u>(556)</u>	<u>2,292</u>	<u>3,535</u>
<b>Investing Activities:</b>			
Interest received	75	130	243
Purchase of Tangible Fixed Assets	(287)	(263)	(1,438)
Receipts on Disposal of Fixed Assets	12	-	1,531
Purchase of Subsidiary Undertakings	<u>-</u>	<u>(4,676)</u>	<u>(4,717)</u>
<b>Net Cash used in Investing Activities</b>	<u>(200)</u>	<u>(4,809)</u>	<u>(4,381)</u>
<b>Financing Activities:</b>			
Equity Dividends Paid	(2,796)	(2,663)	(4,061)
Repayments of obligations under finance leases	(164)	(205)	(326)
Increase/(decrease) in bank overdrafts	<u>927</u>	<u>(263)</u>	<u>(1,149)</u>
<b>Net Cash (used in)/from Financing Activities</b>	<u>(2,033)</u>	<u>(3,131)</u>	<u>(5,536)</u>
<b>Net Increase/(Decrease) in cash and cash equivalents</b>	(2,789)	(5,648)	(6,382)
<b>Cash and Cash Equivalents at beginning of period</b>	<u>4,828</u>	<u>11,210</u>	<u>11,210</u>
<b>Cash and Cash Equivalents at end of period</b>	<u><u>2,039</u></u>	<u><u>5,562</u></u>	<u><u>4,828</u></u>